

# **Annual Operating Budget**

Fiscal Year 2019

*Adopted August 20, 2018*

## **Heritage Greens Community Development District**

Prepared By

PREMIER DISTRICT MANAGEMENT

**HERITAGE GREENS**  
Community Development District

**Operating Budget**  
*Fiscal Year 2019*

# HERITAGE GREENS

Community Development District

General Fund

	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2017	ADOPTED BUDGET FY 2018	ACTUAL OCT-APR FY 2018	PROJECTED MAY-SEP FY 2018	TOTAL PROJECTED FY 2018	PROPOSED BUDGET 2019
<b>Revenues</b>								
Interest-Investments	948	979	500	500	87	413	500	500
Interest-Tax Collector	7	14	-	-	10	-	10	-
Gate Sticker/Card Revenue	1,295	935	1,100	1,000	2,460	300	2,760	1,000
Special Assmnts- Tax Collector	242,905	242,905	242,904	242,904	240,139	2,765	242,904	242,904
Special Assmnts- Discounts	(8,792)	(8,853)	(9,716)	(9,716)	(8,955)	-	(8,955)	(9,716)
Other Miscellaneous Revenues	1,040	1,868	-	-	3,475	-	3,475	-
<b>Total Revenues</b>	<b>237,403</b>	<b>237,848</b>	<b>234,788</b>	<b>234,688</b>	<b>237,216</b>	<b>3,478</b>	<b>240,694</b>	<b>234,688</b>
<b>Expenses</b>								
<b>Administrative</b>								
P/R-Board of Supervisors	6,000	3,200	7,200	4,800	2,339	2,461	4,800	4,800
Payroll Taxes	459	245	551	368	250	118	368	368
Payroll Processing Fees					30	190	220	456
Profserv-Engineering	225	-	1,000	1,000	-	1,000	1,000	1,000
Profserv-Legal Services	2,259	4,283	4,000	4,000	1,880	2,120	4,000	4,000
Profserv-Mgmt Consulting Serv	39,223	41,024	40,401	40,401	23,567	16,834	40,401	41,613
Profserv-Property Appraiser	3,644	3,644	3,644	3,644	3,644	-	3,644	3,644
Profserv-Special Assessment	5,463	6,525	5,628	5,628	3,283	2,345	5,628	5,628
Profserv-Website Maintenance	612	941	650	650	379	271	650	650
Auditing Services	2,800	2,900	3,000	3,000	-	3,000	3,000	3,000
Postage and Freight	947	505	1,500	1,500	-	1,500	1,500	1,500
Insurance-General Liability	7,865	7,823	8,652	8,652	7,936	-	7,936	8,500
Printing & Binding	735	-	1,000	1,000	-	1,000	1,000	1,000
Legal Advertising	1,624	1,272	1,500	1,500	287	750	1,037	1,500
Misc-Bank Charge	685	789	800	800	541	-	541	-
Misc-Assessment Collection Cost	4,682	4,711	4,855	4,855	4,647	-	4,647	4,855
Office Supplies	-	-	175	175	-	50	50	100
Annual District Filing Fee	175	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>77,398</b>	<b>78,037</b>	<b>84,731</b>	<b>82,148</b>	<b>48,958</b>	<b>31,639</b>	<b>80,597</b>	<b>82,789</b>
<b>Public Safety</b>								
Contracts-Mgmt Services (Gate)	-	400	1,000	-	-	600	600	1,200

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Contracts-Gate Maintenance	1,100	-	1,200	1,550	1,540	10	1,550	1,550
Contracts-Cleaning Services	2,809	2,944	3,016	3,016	1,493	1,523	3,016	3,016
Contracts-HVAC	-	-	350	350	-	350	350	350
Contracts-Other Services	-	1,540	-	-	-	-	-	-
Contracts-Security Services	46,871	51,280	47,000	60,000	22,227	26,000	48,227	55,000
Communication-Telephone	1,782	2,048	1,750	1,750	889	750	1,639	1,500
Electricity-Entrance	1,900	2,011	2,200	2,200	1,082	1,000	2,082	2,000
Utility-Water & Sewer	705	705	700	700	512	188	700	700
R&M-Gate	1,132	1,148	12,000	2,500	1,926	1,500	3,426	3,500
R&M-Gatehouse	1,922	-	2,130	2,000	1,099	2,000	3,099	2,000
Operating Supplies-Gate Stickers/Cards	2,004	1,066	1,200	600	-	600	600	600
Operating Supplies-Gatehouse	-	-	900	600	-	600	600	600
Misc. Hurricane	-	-	-	-	5,755	-	5,755	-
<b>Total Public Safety</b>	<b>60,225</b>	<b>63,142</b>	<b>73,446</b>	<b>75,266</b>	<b>36,523</b>	<b>35,121</b>	<b>71,644</b>	<b>72,016</b>
<b>Landscape</b>								
Contracts-Landscape	17,947	15,727	18,000	18,000	13,233	4,767	18,000	19,800
Contracts-Preserve Management	1,760	1,760	1,760	1,760	880	880	1,760	1,760
Electricity-Irrigation	1,892	1,895	2,200	2,200	262	900	1,162	2,200
R&M-Canals	3,088	1,200	2,000	2,400	-	2,350	2,350	4,700
R&M-Fountain	1,229	1,575	2,516	2,516	450	900	1,350	2,516
R&M-Renewal and Replacement	225	360	900	3,000	200	1,000	1,200	3,000
R&M-Grounds	125	6,130	3,000	3,000	5,487	-	5,487	3,000
R&M-Irrigation	400	1,268	1,500	1,500	1,518	-	1,518	1,500
R&M-Preserves	-	-	100	100	-	100	100	100
Misc-Special Projects	4,805	2,100	7,000	5,000	4,895	105	5,000	3,344
<b>Total Landscape</b>	<b>31,471</b>	<b>32,015</b>	<b>38,976</b>	<b>39,476</b>	<b>26,925</b>	<b>11,002</b>	<b>37,927</b>	<b>41,920</b>
<b>Road and Street Facilities</b>								
Electricity-Streetlighting	10,451	11,155	10,500	10,500	5,710	4,790	10,500	10,500
R&M-Drainage	-	-	1,500	1,500	-	1,500	1,500	1,550
R&M-Sidewalks	-	8,565	3,485	3,485	7,800	7,200	15,000	3,500
R&M-Roads & Alleyways	-	275	2,000	2,000	550	1,500	2,050	2,000
Traffic Sign Maintenance	1,380	-	1,400	1,400	-	200	200	1,400
<b>Total Road and Street Facilities</b>	<b>11,831</b>	<b>19,995</b>	<b>18,885</b>	<b>18,885</b>	<b>14,060</b>	<b>15,190</b>	<b>29,250</b>	<b>18,950</b>

# HERITAGE GREENS

Community Development District

*General Fund*

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<b>Capital Planning</b>								
Reserve-Roadways	7,073	2,395	16,750	16,013	-	-	-	16,013
Capital Outlay-Equipment	-	45,985	-	-	-	-	-	-
Capital Outlay-Miscellaneous	-	-	3,000	3,000	-	-	-	3,000
<b>Total Capital Planning</b>	<b>7,073</b>	<b>48,380</b>	<b>19,750</b>	<b>19,013</b>	-	-	-	<b>19,013</b>
<b>Total Expenses</b>	<b>187,998</b>	<b>241,569</b>	<b>235,788</b>	<b>234,788</b>	<b>126,466</b>	<b>92,952</b>	<b>219,418</b>	<b>234,688</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>49,405</b>	<b>(3,721)</b>	<b>(1,000)</b>	<b>(100)</b>	<b>110,750</b>	<b>(89,474)</b>	<b>21,276</b>	<b>-</b>
<b>Fund Balance Beginning</b>	196,524	245,929	-	-	242,208	242,208	242,208	263,484
<b>Fund Balance Ending</b>	245,929	242,208	-	-	352,958	152,734	263,484	263,484

# **HERITAGE GREENS**

Community Development District

## **Supporting Budget Schedules**

*Fiscal Year 2019*

# HERITAGE GREENS

Community Development District

General Fund

## Exhibit A

### Allocation of Fund Balances

#### AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	263,484
Net Change in Fund Balance - Fiscal Year 2019	-
Reserves - Fiscal Year 2019 Additions	16,013
<b>Total Funds Available (Estimated) - 09/30/2018</b>	<b>279,497</b>

#### ALLOCATION OF AVAILABLE FUNDS

##### **Nonspendable Fund Balance**

-  
Subtotal                     -

##### **Assigned Fund Balance**

Operating Reserves - First Quarter Operating Capital		50,000 <sup>(1)</sup>
Reserves - Drainage		6,000
Reserves - Fountains		5,500
Reserves - Irrigation System		7,500
Reserves - Roads and Sidewalks - Previous Years	\$ 35,251	
Reserves - Roads and Sidewalks - FY 2016	\$ 24,850	
Reserves - Roads and Sidewalks - FY 2017	\$ 16,750	
Reserves - Roads and Sidewalks - FY 2018	\$ 16,013	
Reserves - Roads and Sidewalks - FY 2019	\$ 16,013	<u>108,877</u>
	<b>Subtotal</b>	<b>177,877</b>

<b>Total Allocation of Available Funds</b>	<b>177,877</b>
<b>Total Unassigned (undesignated) Cash</b>	<b><u>101,620</u></b>

<sup>(1)</sup> Represents approximately 3 months of operating expenditures.

# HERITAGE GREENS

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*General Fund*

## Comparison of Assessment Rates

Fiscal Year 2019 vs Fiscal Year 2018

<b>Number of Units</b>	<b>FY 2018 per Unit</b>	<b>FY 2019 per Unit</b>	<b>Increase (Decrease)</b>	<b>Total Assessments</b>
527	\$ 461	\$ 461	-	\$ 242,904